



HoliYAY!

Skip-a-Pay puts the
happy in your holiday!

COMMONWEALTH
CREDIT UNION

SKIP YOUR NOVEMBER OR DECEMBER PAYMENT

You may choose ONE MONTH to skip a loan payment without penalty.

This offer applies to each loan you have with Commonwealth Credit Union, including payroll deduction and automatic transfer loans. This offer excludes Visa, Mortgage, Business and Home Equity Loans.

To qualify, at least six months of consecutive on-time payments must already have been made on loan.

See below for complete rules and regulations. The processing fee is \$49 per loan.

If you have any questions, contact the loan department at (815) 937-7447.

TAKE ADVANTAGE OF THIS OFFER! Fill in the information below and return it one of the following ways:

Email skemble@cwcu.com Fax: (815) 937-7443

Mail: CommonwealthCU Attn: Loan Department

P.O. Box 380 Bourbonnais, IL 60914

Only one member account number per form. Additional forms are available on our website at www.cwcu.com.

Name: _____ Account Number _____

Loan Number _____ Loan Number _____

Loan Number _____ Loan Number _____

Month to Skip (circle one) **November 2022** **December 2022**

Interest will continue to accrue on unpaid balance. Skipping payment(s) will extend the length of the loan. If no month is circled, the next available month for each loan will be skipped.

☐ Enclosed is my check/money order (no cash) for the \$49.00 fee(s) per loan.

☐ Please debit my primary savings account for the \$49.00 fee(s) per loan. Member number (if different) _____

☐ Please debit my primary checking account for the \$49.00 fee(s) per loan. Member number (if different) _____

EVERY BORROWER ON EACH LOAN PAYMENT SKIPPED MUST SIGN.

Borrower 1 Signature: _____ Date: _____

Borrower 2 Signature: _____ Date: _____

Owner of Collateral: _____ Date: _____

Certain restrictions apply. To qualify, at least six months of consecutive on-time payments must already have been made on loan. No more than six total skip payments and/or extensions are allowed in the life of any one loan. All loans must be current and accounts must be in good standing. Offer ends 12/31/2022. By signing above, I desire that the above noted payment(s) be skipped and I authorize the credit union to advance the due date on the loan(s) specified by one month. I understand that if the due date for the loan(s) has/have already passed, this form will be returned to me and the payment(s) will not be skipped. I understand that the credit union will not process this request if any of my debts at the credit union are past due, or if any of my savings/checking accounts are overdrawn (other restrictions apply). Anyone who has received an extension throughout the calendar year will not be eligible for the holiday skip program. All holiday skip extensions are subject to final review by the loan department to verify eligibility. I authorize the credit union to deduct the fee per loan from my savings or checking account unless I enclose another form of payment. I understand that if I do not pay by check, and if I do not have the funds available in my savings or checking account on the day the form is received by the credit union, this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). I understand that by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed. I understand that anyone who is a cosigner, joint borrower, or owner of collateral on the loan(s) must also sign before the payment(s) can be skipped.